

City of Miami Beach Firefighters' Relief and Pension Fund

Meeting of the Board of Trustees

Held at: 2300 Pine Street Dr., Miami Beach, FL 33140

First Floor Conference Room

February 14, 2024, Minutes

- 1) **Call to Order/Roll Call** – Chairperson Digna Abello called the meeting to order at 08450. Trustees, Adam Barrett, Vyomie Geene, Marla Alpizar and Chief Virgilio Fernandez present. A quorum is met. Also, present: Board Attorney, Adam Levinson (Zoom), Corient (Money Manager) - Robert Murdock and Adrian Sancho, Consultant, Brendon Vavrica and Administrator, Andrew McGarrell.
- 2) **Minutes from November 13, 2023, meeting and January 17, 2024, Special Meeting** – Minutes were reviewed – **Motion by Barrett 2nd by Alpizar to approve the minutes from the November 13, 2023, meeting and January 17, 2024, Special meeting.** All were in favor. Motion passed.
- 3) **Audit Presentation:** Israel Diaz from KSDT via phone call presented a clean audit report for the period ending 9/30/2023. **A motion was made by Greene, 2nd by Barrett to accept the 9/30/2023 Audit Report presented by Israel Diaz.** All were in favor. Motion passed.
- 4) **Warrants 2024-01** – inclusive of transfers and checks #2235 – 2239 totaling \$678,036.62 were reviewed and signed. **A motion was made by Alpizar 2nd by Greene to accept Warrant #2024-01 in the amount of \$678,036.62 as presented.** All were in favor. Motion passed.

Treasury Report: Checking \$21.35 Money Market \$3,826.82 Savings \$5.00

- 5) **Corient** – Quarterly report was presented and reviewed with an update to present.
- 6) **AndCo Consultants** – Brendon Vivrica reviewed the fund as of 12/31/23 with an update to present. Notice that AndCo Consulting has been acquired by Mariner and going forward will be known as Mariner. Assignment presented for signature. **Motion by Fernandez, 2nd by Alpizar to sign the assignment with Mariner.** All were in favor. Motion passed.
- 7) **Attorney Report:** RFP Presentations by HYN Consulting and Resource Centers. Discussion followed. **Motion by Fernandez, 2nd by Greene to engage with Resource Centers as the new Administrator subject to contract approval with Board Attorney.** All were in favor. Motion passed.
- 8) **Administrator items:**
 - i. NCPERS Annual Conf. 5/19-22/2024 Seattle, WA
 - ii. FPPTA Annual Conf. 6/23 – 26, 2024 SeaWorld - Orlando, FL**Motion by Fernandez, 2nd Greene to approve travel for attending: NCPERS Annual Conf. 5/19-22/2024 and FPPTA Annual Conf. 6/23-26/2024.** All were in favor. Motion passed.

No further items to discuss. Next regular meeting is scheduled for May 15, 2024.

A motion was made to adjourn the meeting at 1245 by Alpizar 2nd by Barrett. All were in favor.

Digna Abello, Chairperson

Adam Barrett, Secretary